

**HIGH PLAINS METROPOLITAN DISTRICT  
2014  
BUDGET MESSAGE**

Attached please find a copy of the adopted 2014 budget for the High Plains Metropolitan District.

The High Plains Metropolitan District has adopted two separate funds, a General Fund to provide for operating and maintenance expenditures; and a Debt Service Fund to account for the repayment of principal and interest on the outstanding general obligation and revenue bonds.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2014 will be property taxes, facility fees, facility fee interest and assessments. The District intends to impose a 66.500 mill levy on property within the District for 2014, of which 15.500 mills are dedicated to the General Fund and the balance of 51.000 mills will be allocated to the Debt Service Fund. 1.000 mill of the 51.000 mills is restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

**High Plains Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2014**

	Actual 2012	Adopted Budget 2013	Actual 9/30/2013	Estimate 2013	Adopted Budget 2014
Beginning fund balance	\$ 100,395	\$ 69,855	\$ 127,032	\$ 127,032	\$ 172,078
Revenues:					
Developer advances	-	-	-	-	-
Property taxes	202,505	212,303	205,303	210,000	222,807
Abated Taxes	(46,029)	-	-	-	-
Specific ownership taxes	13,115	13,286	10,993	14,600	13,917
Homeowner Assessments	164,910	174,900	135,325	181,500	211,200
Lot Owner assessments	83,428	81,012	59,635	78,400	73,917
Working capital fees	20,500	12,000	20,500	20,500	16,000
Miscellaneous income	15,319	2,418	4,000	4,200	3,000
Other income	594	-	1,670	-	-
Total revenues	<u>454,342</u>	<u>495,919</u>	<u>437,426</u>	<u>509,200</u>	<u>540,841</u>
Total funds available	<u>554,737</u>	<u>565,774</u>	<u>564,458</u>	<u>636,232</u>	<u>712,919</u>
Expenditures:					
Audit	6,000	5,500	6,000	6,000	6,000
Accounting	15,660	18,000	13,470	17,000	17,000
Legal	20,288	32,000	14,765	24,000	24,000
Election	200	-	-	-	8,000
Treasurer's fees	2,351	3,185	3,079	3,150	3,342
Insurance	11,393	12,200	13,204	13,204	15,000
Landscape/snow removal contract	147,398	152,000	110,642	149,400	152,000
Trees/shrubs/beds	-	24,000	27,200	28,000	40,000
Snow removal	5,483	12,000	-	4,000	12,000
Trash removal	28,697	33,400	24,062	32,800	32,000
Miscellaneous	2,150	1,000	3,953	3,900	1,000
General Admin	4,832	7,400	3,421	5,900	8,000
Professional fees	25,075	26,860	24,749	32,800	36,000
General contract maintenance(including lighting)	21,110	28,400	16,468	27,600	30,000
Operational water usage costs	126,940	113,000	90,452	116,400	124,000
Reserves	10,128	46,000	-	-	188,827
Emergency reserve (3%)	-	14,068	-	-	15,250
Contingency	-	36,761	-	-	-
Total expenditures	<u>427,705</u>	<u>565,774</u>	<u>351,465</u>	<u>464,154</u>	<u>712,419</u>
Ending fund balance	<u>\$ 127,032</u>	<u>\$ -</u>	<u>\$ 212,993</u>	<u>\$ 172,078</u>	<u>\$ 500</u>
Assessed Valuation		<u>\$ 13,696,900</u>			<u>\$ 14,374,650</u>
Mill levy		<u>15.500</u>			<u>15.500</u>

**High Plains Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund - Combined**  
**For the Year ended December 31, 2014**

	Actual 2012	Adopted Budget 2013	Actual 9/30/2013	Estimate 2013	Adopted Budget 2014
Beginning fund balance	\$ 1,436,512	\$ 556,991	\$ 500,097	\$ 500,097	\$ 506,035
Revenues:					
Property taxes	693,235	684,844	661,546	680,000	718,732
Abated taxes	(203,091)	-	-	-	-
Specific ownership taxes	42,309	41,093	35,462	47,000	43,126
Property taxes Regional	9,803	13,697	13,231	13,600	14,375
Specific ownership taxes regional	846	822	709	950	863
Facility fees	393,144	650,000	321,815	375,000	650,000
Facility fee interest	537,975	495,000	255,885	510,000	510,000
Developer contribution	35,030	-	-	-	-
Interest income	1,324	8,561	787	800	5,161
Unpaid principal/interest	-	1,057,408	-	-	1,379,826
Transfer from Capital Projects	-	-	-	-	-
Total revenues	<u>1,510,575</u>	<u>2,951,425</u>	<u>1,289,435</u>	<u>1,627,350</u>	<u>3,322,083</u>
Total funds available	<u>2,947,087</u>	<u>3,508,416</u>	<u>1,789,532</u>	<u>2,127,447</u>	<u>3,828,118</u>
Expenditures:					
Bond principal GO bonds	-	320,000	-	-	695,000
Bond interest GO bonds	1,303,426	1,455,531	282,621	650,902	1,435,962
Bond principal Revenue Bonds	440,000	685,000	260,000	410,000	685,000
Bond interest Revenue Bonds	423,938	400,000	204,845	403,375	390,000
Regional mill levy	10,517	14,316	13,753	14,347	15,024
Letter of credit fees	124,419	120,000	59,754	117,813	110,000
Paying agent fees	3,650	5,000	4,408	8,500	7,500
Legal	130,030	-	-	-	-
Analytical services	3,500	5,000	1,750	6,000	6,000
Treasurer fees regional	147	205	199	205	216
Treasurer fees	7,363	10,273	9,932	10,270	10,781
Total expenditures	<u>2,446,990</u>	<u>3,015,325</u>	<u>837,262</u>	<u>1,621,412</u>	<u>3,355,483</u>
Ending fund balance	<u>\$ 500,097</u>	<u>\$ 493,091</u>	<u>\$ 952,270</u>	<u>\$ 506,035</u>	<u>\$ 472,635</u>
Assessed Valuation		<u>\$ 13,696,900</u>			<u>\$ 14,374,650</u>
Mill Levy		<u>50.000</u>			<u>50.000</u>
Regional Mill Levy		<u>1.000</u>			<u>1.000</u>
Total Mill Levy		<u>66.500</u>			<u>66.500</u>