

**HIGH PLAINS METROPOLITAN DISTRICT**

**FINANCIAL STATEMENTS**

**JULY 31, 2019**



CliftonLarsonAllen LLP  
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## Accountant's Compilation Report

Board of Directors  
High Plains Metropolitan District  
Arapahoe, Colorado

Management is responsible for the accompanying financial statements of High Plains Metropolitan District, which comprise the balance sheet - governmental funds as of July 31, 2019, and the related statement of revenues, expenditures, and changes in fund balance - actual for the period from January 01, 2019 through July 31, 2019 for the General Fund and Special Revenue Fund in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the accompanying financial forecasted budget, which comprises the statement of revenues, expenditures, and changes in fund balance - budget for the year then ending for the General Fund and Special Revenue Fund, and the related summary of significant assumptions in accordance with guidelines for the presentation of financial forecast established by the American Institute of Certified Public Accountants. We have performed compilation engagements in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit, examine, or review the historical financial statements or the financial forecasted budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements and this financial forecasted budget.

The forecasted budget results may not be achieved as there will usually be differences between the forecasted budget and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the management's discussion and analysis, the government-wide financial statements, the statement of revenues, expenditures and changes in fund balance - governmental funds, and substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the historical financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the historical financial statements are not designed for those who are not informed about such matters.

The supplementary information and the supplementary financial forecasted budget information are presented for additional analysis and are not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however we have not audited, examined, or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary historical information and the supplementary budget information.

We are not independent with respect to High Plains Metropolitan District.

*CliftonLarsonAllen LLP*

September 09, 2019  
Greenwood Village, CO

**HIGH PLAINS METROPOLITAN DISTRICT  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JULY 31, 2019**

	<u>General</u>	<u>Operations Fee</u>	<u>Debt Service - GO Bonds</u>	<u>Debt Service - Revenue</u>	<u>Capital Projects</u>	<u>Capital Projects - Regional Improvement</u>	<u>Total</u>
<b>ASSETS</b>							
1st Bank	-	\$ 367,418	-	-	-	-	\$ 367,418
Colotrust	1,553,800	228,112	2,735,958	12,789	1,176,693	22,032	5,729,384
Accounts receivable	-	47,534	-	-	-	-	47,534
Receivable from Century Communities	1,000	-	-	-	-	-	1,000
Receivable from County Treasurer	10,379	-	11,833	-	-	137	22,349
<b>TOTAL ASSETS</b>	<u>\$ 1,565,179</u>	<u>\$ 643,064</u>	<u>\$ 2,747,791</u>	<u>\$ 12,789</u>	<u>\$ 1,176,693</u>	<u>\$ 22,169</u>	<u>\$ 6,167,685</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts payable	19,548	81,589	-	-	10,352	-	111,489
Prepaid assessments	-	67,341	-	-	-	-	67,341
Development fees payable	-	-	668,500	-	-	-	668,500
Due to Beacon Point	-	-	-	12,789	-	-	12,789
Due to SARIA	-	-	-	-	-	22,169	22,169
<b>TOTAL LIABILITIES</b>	<u>19,548</u>	<u>148,930</u>	<u>668,500</u>	<u>12,789</u>	<u>10,352</u>	<u>22,169</u>	<u>882,288</u>
<b>FUND BALANCES</b>							
Fund balances	1,545,631	494,134	2,079,291	-	1,166,341	-	5,285,397
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 1,565,179</u>	<u>\$ 643,064</u>	<u>\$ 2,747,791</u>	<u>\$ 12,789</u>	<u>\$ 1,176,693</u>	<u>\$ 22,169</u>	<u>\$ 6,167,685</u>

These financial statements should be read only in connection with the accompanying accountant's compilation report.

**HIGH PLAINS METROPOLITAN DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE SEVEN MONTHS ENDED JULY 31, 2019**

**GENERAL FUND**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Property taxes	\$ 1,047,543	\$ 1,040,042	\$ (7,501)
Specific ownership taxes	62,853	47,982	(14,871)
Interest income	10,659	12,812	2,153
Other revenue	-	1,972	1,972
<b>TOTAL REVENUES</b>	<u>1,121,055</u>	<u>1,102,808</u>	<u>(18,247)</u>
<b>EXPENDITURES</b>			
Accounting	50,000	24,616	25,384
Audit	5,500	-	5,500
County Treasurer's fee	15,713	15,603	110
Directors' fees	3,000	2,500	500
Director and meeting expense	2,500	1,148	1,352
Insurance	27,000	24,577	2,423
Legal	60,000	49,029	10,971
Miscellaneous	1,785	1,853	(68)
Payroll taxes	234	153	81
Website	1,500	1,588	(88)
<b>TOTAL EXPENDITURES</b>	<u>167,232</u>	<u>121,067</u>	<u>46,165</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	953,823	981,741	27,918
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from other funds	-	6,624	6,624
Transfers to other fund	(1,050,000)	-	1,050,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,050,000)</u>	<u>6,624</u>	<u>1,056,624</u>
<b>NET CHANGE IN FUND BALANCES</b>	(96,177)	988,365	1,084,542
<b>FUND BALANCES - BEGINNING</b>	<u>539,594</u>	<u>557,267</u>	<u>17,673</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 443,417</u>	<u>\$ 1,545,632</u>	<u>\$ 1,102,215</u>

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**HIGH PLAINS METROPOLITAN DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE SEVEN MONTHS ENDED JULY 31, 2019**

**OPERATIONS FEE FUND**

	<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>REVENUES</b>			
Interest income	\$ 4,793	\$ 3,041	\$ (1,752)
Operations fee (homeowners)	400,000	395,383	(4,617)
Operations fee (vacant lots)	125,000	48,639	(76,361)
Transfer fees	15,000	-	(15,000)
Design review fees	5,000	2,955	(2,045)
Legal collection fees	5,000	661	(4,339)
Violations and late fees	5,000	(1,500)	(6,500)
<b>TOTAL REVENUES</b>	<u>559,793</u>	<u>449,179</u>	<u>(110,614)</u>
<b>EXPENDITURES</b>			
Legal - collections	6,000	-	6,000
Community activities	10,000	760	9,240
Design review	5,000	2,620	2,380
Telephone/Wi-Fi/Cable	1,200	-	1,200
Facilities management - contract	36,000	23,709	12,291
Facilities management - costs	8,000	6,318	1,682
Flowers	30,000	45,145	(15,145)
Irrigation repairs and improvements	25,000	23,287	1,713
Landscape maintenance - contract	162,000	72,308	89,692
Landscape improvements	300,000	36,296	263,704
Tree and shrub replacement	100,000	19,276	80,724
Gas and electric	6,000	5,178	822
Trash removal	96,000	57,208	38,792
Water - irrigation	125,000	2,831	122,169
Grounds maintenance	30,000	6,519	23,481
Holiday lighting	20,000	200	19,800
Lighting	20,000	1,025	18,975
Playground inspection and repairs	12,000	-	12,000
Snow removal	10,000	5,965	4,035
Vandalism	2,000	-	2,000
Contingency	7,200	-	7,200
<b>TOTAL EXPENDITURES</b>	<u>1,011,400</u>	<u>308,645</u>	<u>702,755</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(451,607)	140,534	592,141
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from other funds	350,000	-	(350,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>350,000</u>	<u>-</u>	<u>(350,000)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(101,607)	140,534	242,141
<b>FUND BALANCES - BEGINNING</b>	<u>311,959</u>	<u>353,600</u>	<u>41,641</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 210,352</u>	<u>\$ 494,134</u>	<u>\$ 283,782</u>

These financial statements should be read only in connection with the accompanying accountant's compilation report.

## **SUPPLEMENTARY INFORMATION**

**HIGH PLAINS METROPOLITAN DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE SEVEN MONTHS ENDED JULY 31, 2019**

**DEBT SERVICE - GO BONDS FUND**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Property taxes	\$ 1,222,133	\$ 1,212,863	\$ (9,270)
Specific ownership taxes	73,328	53,990	(19,338)
Interest income	24,076	31,898	7,822
<b>TOTAL REVENUES</b>	<u>1,319,537</u>	<u>1,298,751</u>	<u>(20,786)</u>
<b>EXPENDITURES</b>			
County Treasurer's fee	18,332	18,195	137
Paying agent fees	4,000	450	3,550
Bond interest - Series 2017	1,123,325	561,663	561,662
Bond principal - Series 2017	35,000	-	35,000
Contingency	4,111	-	4,111
<b>TOTAL EXPENDITURES</b>	<u>1,184,768</u>	<u>580,308</u>	<u>604,460</u>
<b>NET CHANGE IN FUND BALANCES</b>	134,769	718,443	583,674
<b>FUND BALANCES - BEGINNING</b>	<u>1,368,199</u>	<u>1,360,847</u>	<u>(7,352)</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 1,502,968</u>	<u>\$ 2,079,290</u>	<u>\$ 576,322</u>

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**HIGH PLAINS METROPOLITAN DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE SEVEN MONTHS ENDED JULY 31, 2019**

**DEBT SERVICE - REVENUE FUND**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
<b>TOTAL REVENUES</b>	-	-	-
<b>EXPENDITURES</b>			
<b>TOTAL EXPENDITURES</b>	-	-	-
<b>NET CHANGE IN FUND BALANCES</b>	-	-	-
<b>FUND BALANCES - BEGINNING</b>	-	-	-
<b>FUND BALANCES - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**HIGH PLAINS METROPOLITAN DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE SEVEN MONTHS ENDED JULY 31, 2019**

**CAPITAL PROJECTS FUND**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Interest income	\$ 200	\$ 15,714	\$ 15,514
Other revenue	-	6,513	6,513
<b>TOTAL REVENUES</b>	<u>200</u>	<u>22,227</u>	<u>22,027</u>
<b>EXPENDITURES</b>			
Monumentation	150,000	2,450	147,550
Park Improvements	1,400,000	47,283	1,352,717
<b>TOTAL EXPENDITURES</b>	<u>1,550,000</u>	<u>49,733</u>	<u>1,500,267</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(1,549,800)	(27,506)	1,522,294
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from other funds	845,419	145,419	(700,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>845,419</u>	<u>145,419</u>	<u>(700,000)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(704,381)	117,913	822,294
<b>FUND BALANCES - BEGINNING</b>	<u>963,252</u>	<u>1,048,428</u>	<u>85,176</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 258,871</u>	<u>\$ 1,166,341</u>	<u>\$ 907,470</u>

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**HIGH PLAINS METROPOLITAN DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE SEVEN MONTHS ENDED JULY 31, 2019**

**CAPITAL PROJECTS - REGIONAL IMPROVEMENT FUND**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Property taxes - Regional mill levy	\$ 38,584	\$ 38,299	\$ (285)
Specific ownership taxes - Regional mill levy	2,313	-	(2,313)
Interest income	2,561	2	(2,559)
<b>TOTAL REVENUES</b>	<u>43,458</u>	<u>38,301</u>	<u>(5,157)</u>
<b>EXPENDITURES</b>			
County Treasurer's fee	578	575	3
Regional mill levy - Payment to SARIA	42,880	37,724	5,156
<b>TOTAL EXPENDITURES</b>	<u>43,458</u>	<u>38,299</u>	<u>5,159</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	2	2
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers to other fund	145,419	152,043	6,624
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(145,419)</u>	<u>(152,043)</u>	<u>(6,624)</u>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	(145,419)	(152,041)	(6,622)
<b>FUND BALANCES - BEGINNING</b>	<u>145,419</u>	<u>152,041</u>	<u>6,622</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

These financial statements should be read only in connection with the accompanying accountant's compilation report.

**HIGH PLAINS METROPOLITAN DISTRICT  
2019 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for Arapahoe County on November 27, 2002, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under an Amended and Restated Consolidated Service Plan approved on March 10, 2006.

The District was established to provide sanitation, water, streets, traffic and safety controls, parks and recreation, and other related improvements for the benefit of the taxpayers and service users within the Districts' boundaries.

As of December 31, 2015, the District had remaining voted debt authorization of approximately \$1,981,510,000. The District has not budgeted to issue any new debt during 2019. Per the District's Service Plan, the District cannot issue debt in excess of \$100,000,000.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April, or in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The method of calculating assessed valuation of residential assessment rates in the State of Colorado changed to 7.20% from 7.96% for property tax years 2017-2018 on April 17, 2017 with a report submitted to the State Board of Equalization. Accordingly, the ARI mill levy increased to 1.105 from 1.000 mills.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**HIGH PLAINS METROPOLITAN DISTRICT  
2019 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues (continued)**

**Aurora Regional Improvements Mill Levy**

Pursuant to the Service Plan, which is dated August 6, 2004, the District is required to impose a 1.000 mill levy for payment of the planning, designing, permitting, construction, acquisition and financing of the regional improvements described in the ARI Master Plan. The ARI Master Plan is one or more master plans adopted by an ARI Authority establishing Regional Improvements which will benefit the taxpayers and service users of the districts which constitute such ARI Authority, which master plan will change from time to time. The District is a participant in the Aurora Regional Improvement Authority No 1. Revenues collected and held under the ARI mill levy will be held in a segregated account for the benefit of the Authority.

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 6.0% of the property taxes collected.

**Operations Fee**

The District imposes a monthly operations fee on homeowners and vacant lot owners. The fee varies between the two types of owners based on applicable costs to operate the landscape and maintenance of the District property. The fees and associated expenditures are tracked in the Operations Fee fund.

**Interest Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1.5%.

**Expenditures**

**General, Administrative, and Operations Expenditures**

Administrative expenditures include the services necessary to maintain the District's administrative viability such as legal, accounting, audit, managerial, insurance, banking, meeting expense and other administrative expenses. Additionally, the operations expenditures to maintain District property are detailed in the Operations Fee fund.

**Debt Service**

Principal and interest payments are provided based on the debt amortization schedule from the Series 2017 General Obligation Refunding Bonds. The District's current debt service schedule is attached.

See related notes below under Debt and Leases.

**HIGH PLAINS METROPOLITAN DISTRICT  
2019 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases**

On June 6, 2017 the District issued General Obligation Refunding Bonds Series 2017 in the amount of \$27,415,000. The proceeds from the sale of the 2017 Bonds were used to (i) refund the District's outstanding Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds, Series 2005A, (ii) fund an initial deposit of \$1,000,000 to the Surplus Account, and (iii) pay certain costs of issuance of the Bonds.

The Series 2017 Bonds bear interest at rates ranging from 2.375% to 5.000%, payable semi-annually on June 1 and December 1, beginning on December 1, 2017. Annual mandatory sinking fund principal payments are due on

December 1, beginning on December 1, 2019. The Series 2017 Bonds mature on December 1, 2047. The Series 2017 Bonds are subject to optional and mandatory sinking fund redemption prior to maturity.

The Series 2017 Bonds are a general obligation of the District. The full faith and credit of the District are pledged for the payment of the principal of, premium, if any and interest on the Bonds. Without limiting the foregoing, the Pledged Revenue is pledged to the payment of the Bonds, on a parity with Parity Bonds, if any. "Pledged Revenue" is defined in the Bond Resolution to mean: (i) all amounts derived by the District from imposition of the Required Mill Levy and, to the extent not applied to the payment or refunding of the Series 2005A Bonds, the debt service mill levy imposed by the District in 2016 (less costs of collection and any tax refunds or abatements authorized by or on behalf of the County); and (ii) Specific Ownership Taxes. The Series 2017 Bonds are secured by amounts held by the District in the Surplus Account, if any. All of the Series 2017 Bonds shall be additionally secured by a Bond Insurance Policy issued by National Public Finance Guarantee Corp, rated A by Standard & Poor's.

The District has no operating or capital leases.

**Reserves**

**Emergency Reserves**

The District has provided an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2019, as defined under TABOR.

**HIGH PLAINS METROPOLITAN DISTRICT  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY  
December 31, 2019**

<b><u>Bonds and Interest Maturing in the Year Ending December 31,</u></b>	<b>\$27,415,000 General Obligation Refunding Bonds Series 2017 Dated June 6, 2017 Rates ranging from 2.375% to 5.000% Interest Payable June 1 and December 1 Principal Due December 1</b>		
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2019	\$ 35,000	\$ 1,123,325	\$ 1,158,325
2020	175,000	1,121,925	1,296,925
2021	300,000	1,114,925	1,414,925
2022	420,000	1,102,925	1,522,925
2023	450,000	1,086,125	1,536,125
2024	500,000	1,068,125	1,568,125
2025	520,000	1,048,125	1,568,125
2026	565,000	1,035,775	1,600,775
2027	595,000	1,007,525	1,602,525
2028	655,000	977,775	1,632,775
2029	685,000	945,025	1,630,025
2030	755,000	910,775	1,665,775
2031	780,000	886,237	1,666,237
2032	835,000	860,888	1,695,888
2033	865,000	833,750	1,698,750
2034	940,000	790,500	1,730,500
2035	990,000	743,500	1,733,500
2036	1,070,000	694,000	1,764,000
2037	1,115,000	651,200	1,766,200
2038	1,195,000	606,600	1,801,600
2039	1,245,000	558,800	1,803,800
2040	1,330,000	509,000	1,839,000
2041	1,380,000	455,800	1,835,800
2042	1,475,000	400,600	1,875,600
2043	1,535,000	341,600	1,876,600
2044	1,630,000	280,200	1,910,200
2045	1,695,000	215,000	1,910,000
2046	1,805,000	147,200	1,952,200
2047	1,875,000	75,000	1,950,000
	<b>\$ 27,415,000</b>	<b>\$ 21,592,225</b>	<b>\$ 49,007,225</b>

These financial statements should be read only in connection with the accompanying accountant's compilation report.

**High Plains Metropolitan District**  
**Schedule of Cash Position**  
**July 31, 2019**  
 Updated as of September 4, 2019

	General Fund	Special Revenue Fee Fund	Debt Service Fund GO Bonds	Debt Service Fund Revenue	Capital Projects Fund	Capital Projects Regional Imprvmt	Total
<b>1st Bank - Checking</b>							
Balance as of 7/31/19	\$ -	\$ 367,418.26	\$ -	\$ -	\$ -	\$ -	\$ 367,418.26
Subsequent activity:							
8/01/19 - Transfer Between Funds	20,432.49	(130,299.99)	-	-	87,698.27	22,169.23	-
8/05/19 - Director's Fees and Taxes	(538.25)	-	-	-	-	-	(538.25)
8/05/19 - SARIA Payment March - May	-	-	-	-	-	(8,020.72)	(8,020.72)
8/06/19 - Bill.com Payment	(5,672.66)	(82,936.18)	-	-	(10,352.00)	-	(98,960.84)
8/07/19 - Xcel Energy Autopay	-	(564.93)	-	-	-	-	(564.93)
8/23/19 - Waste Management	-	(9,957.37)	-	-	-	-	(9,957.37)
8/23/19 - Director's Fees and Taxes	(322.95)	-	-	-	-	-	(322.95)
8/28/19 - Verizon Autopay	(169.20)	-	-	-	-	-	(169.20)
8/30/19 - Bank Fees	(30.00)	-	-	-	-	-	(30.00)
8/31/19 - August Fees Collected	-	19,743.00	-	-	-	-	19,743.00
9/05/19 - Bill.com Payment	(13,514.13)	(10,494.92)	-	-	(2,500.00)	-	(26,509.05)
Anticipated Bill.com Payment	(169.20)	(31,545.49)	-	-	(74,846.27)	-	(106,560.96)
Anticipated Bill.com Payment	-	-	-	-	(103,817.50)	-	(103,817.50)
Anticipated Payment to SARIA	-	-	-	-	-	(14,148.51)	(14,148.51)
Anticipated Transfer From Colotrust	-	-	-	-	103,817.50	-	103,817.50
Anticipated Balance	16.10	121,362.38	-	-	-	-	121,378.48
<b>Colotrust - Savings Account</b>							
Balance as of 7/31/19	\$ 1,553,800.07	\$ 228,112.45	\$ 2,735,957.90	\$ 12,788.76	\$ 1,176,692.54	\$ 22,031.84	\$ 5,729,383.56
Subsequent activity:							
8/10/19 - Property tax deposit (July)	10,376.24	-	11,836.06	-	-	136.80	22,349.10
8/31/19 - Interest Income	2,763.85	405.76	4,866.63	22.75	2,093.05	-	10,152.04
Surplus fund	-	-	(1,000,000.00)	-	-	-	(1,000,000.00)
Development fees payable	-	-	(668,500.00)	-	-	-	(668,500.00)
Anticipated Transfer to Checking	-	-	-	-	(103,817.50)	-	(103,817.50)
Anticipated Balance	1,566,940.16	228,518.21	1,084,160.59	12,811.51	1,074,968.09	22,168.64	3,989,567.20
Total by fund	\$ 1,566,956.26	\$ 349,880.59	\$ 1,084,160.59	\$ 12,811.51	\$ 1,074,968.09	\$ 22,168.64	\$ 4,110,945.68

**Yield Information:**

Colotrust Prime (August 2019) - 2.08%

These financial statements should be read only in connection with the accompanying accountant's compilation report.

**HIGH PLAINS METROPOLITAN DISTRICT**  
Property Taxes Reconciliation  
2019

	Current Year						Prior Year					
	Property Taxes	Delinquent Taxes, Rebates & Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	YTD
January	\$ 10,814.20	\$ -	\$ 14,475.25	\$ -	\$ (162.21)	\$ -	\$ 25,127.24	0.47%	0.47%	\$ 74,607.66	3.35%	3.35%
February	933,916.79	-	18,183.18	-	(14,008.75)	-	938,091.22	40.46%	40.93%	693,723.00	36.54%	39.90%
March	87,296.24	-	13,542.19	20.10	(1,309.75)	-	99,548.78	3.78%	44.71%	139,541.02	6.79%	46.69%
April	345,876.03	-	11,553.71	38.26	(5,188.71)	-	352,279.29	14.98%	59.69%	167,553.77	8.41%	55.10%
May	53,982.54	-	14,338.57	68.98	(810.77)	-	67,579.32	2.34%	62.03%	195,783.16	9.80%	64.90%
June	852,594.23	(1,587.31)	15,893.93	(19.73)	(12,764.81)	-	854,116.31	36.87%	98.90%	632,738.37	33.30%	98.21%
July	8,311.16	-	13,985.67	179.63	(127.36)	-	22,349.10	0.36%	99.26%	28,552.30	0.67%	98.88%
August	-	-	-	-	-	-	-	0.00%	99.26%	11,437.38	0.21%	99.09%
September	-	-	-	-	-	-	-	0.00%	99.26%	10,041.69	0.17%	99.26%
October	-	-	-	-	-	-	-	0.00%	99.26%	15,917.72	0.23%	99.49%
November	-	-	-	-	-	-	-	0.00%	99.26%	22,342.20	0.39%	99.88%
December	-	-	-	-	-	-	-	0.00%	99.26%	11,288.72	0.00%	99.88%
	\$ 2,292,791.19	\$ (1,587.31)	\$ 101,972.50	\$ 287.24	\$ (34,372.36)	\$ -	\$ 2,359,091.26	99.26%	99.26%	\$ 2,003,526.99	99.88%	99.88%

Taxes Levied	% of Levied	Property Tax Collected	% Collected to Amount Levied
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Property Tax			
General Fund	\$ 1,047,543.00	45.38%	\$ 1,040,041.75
Debt Service Fund	1,222,133.00	52.95%	1,212,863.30
Regional	38,584.00	1.67%	38,298.83
	\$ 2,308,260.00	100.00%	\$ 2,291,203.88

**Specific Ownership Tax**

General Fund	\$ 65,166.00	47.05%	\$ 47,982.03
Debt Service Fund	73,328.00	52.95%	53,990.47
	\$ 138,494.00	100.00%	\$ 101,972.50

**Treasurer's Fees**

General Fund	\$ 15,713.00	45.38%	\$ 15,602.84
Debt Service Fund	18,332.00	52.95%	18,195.00
Regional	578.00	1.67%	574.52
	\$ 34,623.00	100.00%	\$ 34,372.36

Pledged Prax Collected	\$ 37,724.31
Payments to SARIA	\$ 23,575.80
<b>Due To SARIA</b>	<b>\$ 14,148.51</b>

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