

MINUTES OF A SPECIAL MEETING OF THE BOARD
OF DIRECTORS

OF

HIGH PLAINS METROPOLITAN DISTRICT

Held: Monday, May 15, 2017, at 9:00 a.m. at 6155 Main
Street, Suite 260, Aurora, Colorado.

Attendance

A special meeting of the Board of Directors of the High Plains Metropolitan District was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Board, were in attendance:

Kevin McGlynn
Josie O'Neill
Joanne Collins

All Director absences are deemed excused unless otherwise noted in these minutes.

Also present were Clint C. Waldron, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District general counsel; Sarah Hunsche, CliftonLarsonAllen, LLP, District accountant; Kimberly Reed, Kutak Rock, LLP; Zach Bishop, D.A. Davidson (by phone) and a member of the public.

Call to Order

It was noted that a quorum of the Board was present and that the Directors had confirmed their qualification to serve, and therefore the special meeting of the Board of Directors of the High Plains Metropolitan District was called to order.

Agenda

The Board reviewed the proposed agenda. Following discussion, upon motion duly made and seconded, the Board approved the agenda.

Public Comment

Mr. Birger had a few questions regarding the proposed service plan amendment that were answered and discussed.

**Final Determination to Issue and
Refund General Obligation
Indebtedness**

Consider Adoption of Resolution

Mr. Bishop reviewed the updated financing plan. Ms. Reed

Authorizing the Issuance of General Obligation Refunding Bonds, Series 2017 in a principal amount not to exceed \$30,000,000 for the purpose of generating saving to the District through the refunding of its outstanding Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds, Series 2005A, and in connection therewith, approving, ratifying and confirming the execution of certain documents; making determinations and findings as to other matters related to such financing transaction; authorizing incidental action; and repealing prior inconsistent actions

reviewed the bond resolution and related financing documents with the Board. Following discussion, upon motion duly made and seconded, the Board approved the Bond Resolution and related documents.

Update on Refunding

Mr. Bishop provided the Board with an update on the schedule of events.

Legal Matters

Other Legal Matters

None.

Financial Report/Financial Matters

Other Financial Matters

None.

Other Business

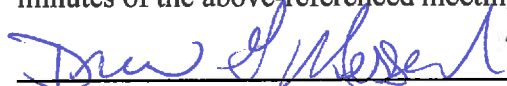
Discussion Regarding June Special Meeting

The Board engaged in general discussion and determined to survey the rest of the Board for availability on June 6, 2017.

Adjournment

There being no further business to be conducted, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Secretary for the Meeting

The foregoing minutes were approved on the 27th day of June, 2017.