

**HIGH PLAINS METROPOLITAN DISTRICT**  
**2013**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2013 budget for the High Plains Metropolitan District.

The High Plains Metropolitan District has adopted two separate funds, a General Fund to provide for operating and maintenance expenditures; and a Debt Service Fund to account for the repayment of principal and interest on the outstanding general obligation and revenue bonds.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenues for the District in 2013 will be property taxes, facility fees and assessments. The District intends to impose a 66.500 mill levy on property within the District for 2013, of which 15.500 mills are dedicated to the General Fund and 51.000 mills are allocated to the Debt Service Fund. 1.000 mill of the 51.000 mills is restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

**High Plains Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2013**

	Actual <u>2011</u>	Adopted Budget <u>2012</u>	Actual 8/31/2012	Amended Estimate <u>2012</u>	Adopted Budget <u>2013</u>
Beginning fund balance	\$ 32,630	\$ -	\$ 100,395	\$ 100,395	\$ 69,855
Revenues:					
Developer advances	147,142	-	-	-	-
Property taxes	212,156	202,660	199,408	202,000	212,303
Abated Taxes	(9,598)	-	(44,905)	(45,000)	-
Specific ownership taxes	12,649	12,709	8,895	13,000	13,286
Homeowner Assessments	140,222	161,700	121,508	157,200	174,900
Lot Owner assessments	-	84,825	42,519	85,038	81,012
Working capital fees	21,000	10,500	13,000	14,500	12,000
Miscellaneous income	15,946	3,300	15,698	67,692	2,418
Other income	232	500	41	30	-
Total revenues	<u>539,749</u>	<u>476,194</u>	<u>356,164</u>	<u>494,460</u>	<u>495,919</u>
Total funds available	<u>572,379</u>	<u>476,194</u>	<u>456,559</u>	<u>594,855</u>	<u>565,774</u>
Expenditures:					
Audit	5,500	5,500	6,000	6,000	5,500
Accounting	22,874	18,000	10,179	19,000	18,000
Legal	39,269	32,000	11,564	32,000	32,000
Election	-	5,000	200	200	-
Miscellaneous	2,437	-	2,150	-	-
Treasurer's fees	3,042	3,040	2,318	2,355	3,185
Insurance	11,764	12,600	11,393	11,400	12,200
Landscape/snow removal contract	166,534	152,000	107,132	146,000	152,000
Trees/shrubs/beds	-	-	10,150	10,150	24,000
Landscape Cocal	42,189	-	-	-	-
Snow removal	155	12,000	5,483	8,200	12,000
Trash removal	26,941	33,810	18,950	29,200	33,400
Miscellaneous	-	1,000	-	-	1,000
General Admin	4,447	6,800	3,106	6,400	7,400
Professional fees	21,876	24,000	16,519	24,380	26,860
General contract maintenance(including lighting)	15,740	30,000	14,307	26,400	28,400
Electrical/lighting	13,501	-	-	-	-
Operational water usage costs	95,715	95,000	75,832	108,700	113,000
Reserves	-	30,000	-	42,923	46,000
Emergency reserve (3%)	-	12,923	-	-	14,068
Contingency	-	-	-	51,692	36,761
Total expenditures	<u>471,984</u>	<u>473,673</u>	<u>295,283</u>	<u>525,000</u>	<u>565,774</u>
Ending fund balance	<u>\$ 100,395</u>	<u>\$ 2,521</u>	<u>\$ 161,276</u>	<u>\$ 69,855</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 13,074,830</u>			<u>\$ 13,696,900</u>
Mill levy		<u>15.500</u>			<u>15.500</u>

**High Plains Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund - Combined**  
**For the Year ended December 31, 2013**

	Actual <u>2011</u>	Adopted Budget <u>2012</u>	Actual <u>8/31/2012</u>	Estimate <u>2012</u>	Adopted Budget <u>2013</u>
Beginning fund balance	\$ 2,047,033	\$ 1,293,094	\$ 1,436,512	\$ 1,436,512	\$ 556,991
Revenues:					
Property taxes	756,902	653,741	643,243	650,000	684,844
Abated taxes	(34,281)	-	(159,029)	(160,000)	-
Specific ownership taxes	45,176	39,226	28,695	42,500	41,093
Property taxes Regional	14,455	13,075	9,684	14,000	13,697
Specific ownership taxes regional	903	785	574	8,550	822
Development fees	213,500	-	-	-	-
Facility fees	969,133	485,000	216,518	485,000	650,000
Facility fee interest	560,739	600,000	272,340	540,000	495,000
Developer contribution	-	-	35,030	35,030	-
Late fees	108,566	-	-	-	-
Interest income	1,218	8,500	484	400	8,561
Unpaid principal/interest	-	287,636	-	-	1,057,408
Transfer from Capital Projects	-	-	-	-	-
Total revenues	<u>2,636,311</u>	<u>2,087,963</u>	<u>1,047,539</u>	<u>1,615,480</u>	<u>2,951,425</u>
Total funds available	<u>4,683,344</u>	<u>3,381,057</u>	<u>2,484,051</u>	<u>3,051,992</u>	<u>3,508,416</u>
Expenditures:					
Bond principal GO bonds	225,000	225,000	-	225,000	320,000
Bond interest GO bonds	1,483,094	1,469,313	734,656	1,011,571	1,455,531
Bond principal Revenue Bonds	885,000	515,000	200,000	530,000	685,000
Bond interest Revenue Bonds	451,581	465,000	214,156	430,000	400,000
Regional mill levy	15,153	13,664	10,115	22,340	14,316
Letter of credit fees	132,105	135,000	62,848	125,000	120,000
Paying agent fees	10,950	5,000	3,650	7,500	5,000
Legal	31,132	-	130,030	130,030	-
Analytical services	1,750	5,000	3,500	6,000	5,000
Treasurer fees regional	217	196	145	210	205
Treasurer fees	10,850	9,806	7,265	7,350	10,273
Total expenditures	<u>3,246,832</u>	<u>2,842,979</u>	<u>1,366,365</u>	<u>2,495,001</u>	<u>3,015,325</u>
Ending fund balance	<u>\$ 1,436,512</u>	<u>\$ 538,078</u>	<u>\$ 1,117,686</u>	<u>\$ 556,991</u>	<u>\$ 493,091</u>
Assessed Valuation		<u>\$ 13,074,830</u>			<u>\$ 13,696,900</u>
Mill Levy		<u>50.000</u>			<u>50.000</u>
Regional Mill Levy		<u>1.000</u>			<u>1.000</u>
Total Mill Levy		<u>66.500</u>			<u>66.500</u>