

**HIGH PLAINS METROPOLITAN DISTRICT**  
**2012**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2012 budget for the High Plains Metropolitan District.

The High Plains Metropolitan District has adopted three separate funds, a General Fund to provide for operating and maintenance expenditures; a Capital Projects Fund to provide for repayment of developer advances; and a Debt Service Fund to account for the repayment of principal and interest on the outstanding general obligation and revenue bonds.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenues for the District in 2012 will be property taxes, facility fees and assessments. The District intends to impose a 66.500 mill levy on property within the District for 2012, of which 15.500 mills are dedicated to the General Fund and 51.000 mills are allocated to the Debt Service Fund. 1.000 mill of the 51.000 mills is restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

**High Plains Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2012**

	Actual 2010	Adopted Budget 2011	Actual 9/30/2011	Estimate 2011	Adopted Budget 2012
Beginning fund balance	\$ -	\$ 37,554	\$ 32,630	\$ 32,630	\$ -
Revenues:					
Developer advances	40,769	54,785	42,189	72,594	-
Property taxes	208,029	212,326	201,569	202,500	202,660
Specific ownership taxes	13,435	14,350	9,758	13,000	12,709
Homeowner Assessments	32,617	141,900	102,979	135,200	161,700
Lot Owner assessments	-	-	-	-	84,825
Working capital fees	3,500	7,500	15,500	15,500	10,500
Miscellaneous income	5,572	3,300	14,931	15,000	3,300
Other income	585	500	167	200	500
Total revenues	<u>304,507</u>	<u>434,661</u>	<u>387,093</u>	<u>453,994</u>	<u>476,194</u>
Total funds available	<u>304,507</u>	<u>472,215</u>	<u>419,723</u>	<u>486,624</u>	<u>476,194</u>
Expenditures:					
Audit	5,500	5,500	5,500	5,500	5,500
Insurance	4,139	2,500	-	-	-
Accounting	22,024	18,000	15,309	20,000	18,000
Legal	44,195	32,000	25,817	35,000	32,000
Election	1,199	-	-	-	5,000
Miscellaneous	2,879	1,000	2,437	2,500	-
Treasurer's fees	3,129	3,185	3,026	3,135	3,040
Transfer to East Plains	42,121	-	-	-	-
Transfer to Special Revenue fund	-	-	-	-	-
Insurance	-	7,500	11,764	11,800	12,600
Landscape/snow removal contract	34,582	165,000	140,906	158,000	152,000
Landscape Cocal	-	-	42,189	42,189	-
Snow removal	9,245	24,000	-	-	12,000
Trash removal	8,171	26,500	19,846	26,800	33,810
Miscellaneous	-	1,000	-	-	1,000
General Admin	3,017	6,800	2,844	5,800	6,800
Professional fees	6,949	24,000	16,746	21,900	24,000
General contract maintenance(including lighting)	4,475	36,000	12,232	36,000	30,000
Electrical/lighting	4,647	-	9,715	12,000	-
Operational water usage costs	75,605	88,000	80,875	88,000	95,000
Reserves	-	18,000	-	18,000	30,000
Emergency reserve (3%)	-	13,230	-	-	12,923
Contingency	-	-	-	-	-
Total expenditures	<u>271,877</u>	<u>472,215</u>	<u>389,206</u>	<u>486,624</u>	<u>473,673</u>
Ending fund balance	<u>\$ 32,630</u>	<u>\$ -</u>	<u>\$ 30,517</u>	<u>\$ -</u>	<u>\$ 2,521</u>
Assessed Valuation		<u>\$ 15,166,140</u>			<u>\$ 13,074,830</u>
Mill levy		<u>14.000</u>			<u>15.500</u>

**High Plains Metropolitan District**  
**Adopted Budget**  
**Capital Fund**  
**For the Year ended December 31, 2012**

	Actual <u>2010</u>	Adopted Budget <u>2011</u>	Actual <u>9/30/2011</u>	Estimate <u>2011</u>	Adopted Budget <u>2012</u>
Beginning fund balance	\$ 22	\$ -	\$ 22	\$ 22	\$ 22
Revenues:					
Subordinate Bonds	-	-	-	-	-
Bond proceeds	-	-	-	-	-
Reimbursement	-	-	-	-	-
Developer contribution	-	-	-	-	-
Interest income/other	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds available	22	-	22	22	22
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures:					
Issuance costs	-	-	-	-	-
Transfer to Debt Service	-	-	-	-	-
Transfer to East Plains Metro District	-	-	-	-	-
Repay developer	-	-	-	-	22
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	-	-	22
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Ending fund balance	<u>\$ 22</u>	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 22</u>	<u>\$ -</u>

**High Plains Metropolitan District  
Adopted Budget  
Debt Service Fund - Combined  
For the Year ended December 31, 2012**

	Actual <u>2010</u>	Adopted Budget <u>2011</u>	Actual 9/30/2011	Estimate <u>2011</u>	Adopted Budget <u>2012</u>
Beginning fund balance	\$ 2,761,930	\$ 2,092,395	\$ 2,047,033	\$ 2,047,033	\$ 1,293,094
Revenues:					
Property taxes	722,065	758,307	718,408	723,340	653,741
Specific ownership taxes	47,984	53,081	34,850	48,600	39,226
Property taxes Regional	14,442	15,166	15,067	14,500	13,075
Specific ownership taxes regional	959	1,062	697	1,000	785
Development fees	350,000	213,500	112,000	213,500	-
Facility fees	125,382	485,000	832,023	890,000	485,000
Facility fee interest	606,716	600,000	282,691	560,000	600,000
Late fees	10,696	-	108,566	108,566	-
Interest income	3,952	8,500	921	1,600	8,500
Transfer from Capital Projects	-	-	-	-	-
Total revenues	<u>1,882,196</u>	<u>2,134,616</u>	<u>2,105,223</u>	<u>2,561,106</u>	<u>1,800,327</u>
Total funds available	<u>4,644,126</u>	<u>4,227,011</u>	<u>4,152,256</u>	<u>4,608,139</u>	<u>3,093,421</u>
Expenditures:					
Bond principal GO bonds	90,000	225,000	-	225,000	225,000
Bond interest GO bonds	1,488,606	1,483,094	741,547	1,483,094	1,469,313
Bond principal Revenue Bonds	310,000	515,000	720,000	955,000	515,000
Bond interest Revenue Bonds	474,250	465,000	233,816	451,000	465,000
Miscellaneous	-	-	-	-	-
Regional mill levy	15,226	16,001	14,873	15,282	13,664
Letter of credit fees	138,813	135,000	68,203	131,000	135,000
Paying agent fees	5,662	5,000	7,300	7,500	5,000
Legal	61,706	-	31,101	31,101	-
Analytical services	1,750	5,000	1,750	5,000	5,000
Treasurer fees regional	217	227	216	218	196
Treasurer fees	10,863	11,375	10,794	10,850	9,806
Total expenditures	<u>2,597,093</u>	<u>2,860,697</u>	<u>1,829,600</u>	<u>3,315,045</u>	<u>2,842,979</u>
Ending fund balance	<u>\$ 2,047,033</u>	<u>\$ 1,366,314</u>	<u>\$ 2,322,656</u>	<u>\$ 1,293,094</u>	<u>\$ 250,442</u>
Assessed Valuation		<u>\$ 15,166,140</u>			<u>\$ 13,074,830</u>
Mill Levy		<u>50.000</u>			<u>50.000</u>
Regional Mill Levy		<u>1.000</u>			<u>1.000</u>
Total Mill Levy		<u>65.000</u>			<u>66.500</u>